

## Information for Students with Extended Curriculum (EC) Status Who Step Out of the Regular Curriculum to Pursue a Year of Research

### STUDENT BUDGETS

Student Budgets as posted on our website are comprised of 3 areas: Billable Tuition & Fees, Other Educational Expenses, and Living Expenses. In this paper we will walk you through how these three areas are affected when a student 'steps out' of the regular curriculum and is still considered a full-time student on Extended Curriculum (EC) at VP&S.

### **TUITION**

Students who step out of the regular curriculum during a term may have their tuition prorated. VP&S has two terms, spring and fall, January-June and July-December respectively.

This chart shows the various registration codes and charges (for 21-22 academic year); the shaded areas represent time in EC:

Students leaving 'regular' curriculum but continuing at P&S (course work or extended curriculum)				Month student leaves or returns					
Students returning to 'regular' curriculum				Jan	Feb	Mar	Apr	May	Jun
Billing code		tuition charge	status	Jul	Aug	Sep	Oct	Nov	Dec
<b>MDEC1</b>	1 month / 5 months CW, EC, or Returning	\$ 500	FT	In school	1 mo				
<b>MDEC2</b>	2 months / 4 months CW, EC, or Returning	\$ 500	FT	In school	2 mos				
<b>MDEC3</b>	3 months / 3 months CW, EC, or Returning	\$ 16,704	FT	In school	3 mos				
<b>MDEC4</b>	4 months / 2 months CW, EC, or Returning	\$ 33,408	FT	In school	4 mos				
<b>MDEC5</b>	5 months / 1 month CW, EC, or Returning	\$ 33,408	FT	Full Tuition					
<b>Other registrations:</b>									
<b>MDMDL - billing code for research only term</b>		\$ 500	F/T	In school entire semester, Jan to June 30 or Jul1 to Dec 31					

For example, a student who leaves the regular curriculum on April 1<sup>st</sup> is in school for 3 months of the spring term and on EC for 3 months (Billing code MDEC3) for the rest of the term. This would result in a change in tuition for the spring term to \$16,704, ½ the full-time charge of \$33,408. When the student returns to the regular curriculum the following spring they will be charged the regular tuition for a half term at the new rate.

Should a student be in the regular curriculum for only 1 or 2 months of the term (Billing code MDEC1 or MDEC2), they would be charged only \$500 tuition and will pay the regular full tuition at the new rate when they return.

During a term when the student is only on EC, the tuition charge will be \$500 (Billing code MDMDL).

### **OTHER EDUCATIONAL EXPENSES**

We do not adjust the Other Educational Expenses if a student is stepping out for only 1 or 2 months of the term, on the assumption that those expenses have already been incurred. Students who step out for 3 months or more will have those expenses prorated, and the portion that has been removed will be considered upon the student's return to the regular curriculum.

### **LIVING EXPENSES**

When a student steps out of the regular curriculum during the Fall or Spring term to do research, the living expense portion of a student's budget is adjusted to include only the time in the regular curriculum. In the next section we will discuss the impact on financial aid.

### **IMPACT ON FINANCIAL AID ELIGIBILITY**

Students who are receiving financial aid of any type may see an adjustment in the amount of aid when they step out of the regular curriculum if any of these budget components have been reduced:

- Tuition
- 'Other Educational Expenses'
- Living Expenses

Students who step out of the regular curriculum during the Fall or Spring term to do research will not be eligible for school funding for

- The portion of tuition that was reduced
- The portion of 'other educational expenses' that may have been reduced
- Living expenses for the months they are pursuing research. Some students may have support from their research mentors to cover those months' living expenses. Those who do not, and do not have personal resources to cover those expenses, are eligible for Federal Direct or private/alternative loans.

If a student's mentor is not providing funds for living expenses during the research period, or if a student doesn't have adequate personal resources to cover living expenses, they may apply for an educational loan. Contact Student Financial Aid & Planning for more information.

**Example - Student Steps out for May & June:** In this example a third-year student steps out for the last 2 months of the spring term:

EC = extended curriculum, doing research							not eligible for need-based school aid for living expenses					
R = in regular curriculum							eligible for need-based school aid for living expenses					
	<i>Fall</i>						<i>Spring</i>					
	JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
3RD YR	R	R	R	R	R	R	R	R	R	R	EC	EC
4th YR	EC	EC	EC	EC	EC	EC	EC	EC	EC	EC	R	R
5th YR	R	R	R	R	R	R	R	R	R	R	R	R
											Grad Mid-May	

## RETURNING TO THE REGULAR CURRICULUM

Upon return to the regular curriculum, students will be considered for need-based school funding for tuition, for any “Other Educational Expenses” that were prorated when they first stepped out, and for living expenses for the time they are now back in the regular curriculum.

For consideration for school need-based scholarships, students and their families will need to complete the CSS Profile or VP&S Supplemental Form and the FAFSA:

- If returning in the Spring term, completed application materials should be submitted no later than October 30<sup>th</sup> of the Fall term.
- If returning in the Fall term, completed application materials should be submitted by the due date for all returning students (usually some time in March).

***A shift in families’ financial circumstances from the prior application cycle may result in a change in the amount of need-based school aid.***

Students completing only the FAFSA will be eligible only for Federal Direct or private/alternative loans. Award letters will not be produced until closer to the time of return.